

23 September 2024

ASX Market Announcements Office
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Acknowledgment of ACCC legal proceedings

Please see attached an announcement for release to the market.

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Acknowledgement of ACCC legal proceedings

Woolworths Group acknowledges the announcement by the ACCC that it has commenced legal proceedings in relation to certain products historically sold by Woolworths Supermarkets' on the Prices Dropped program between 2021 to 2023.

The Group will carefully review the claims made by the ACCC and will continue to engage with the ACCC on the matter.

Woolworths Group CEO, Amanda Bardwell, said: "Cost-of-living pressures remain a key issue for millions of Australians who shop with us every week.

"Our customers are telling us they want us to work even harder to deliver meaningful value to them and it's important they can trust the value they see when shopping our stores.

"Our Prices Dropped program was introduced to provide our customers with great everyday value on their favourite products.

"We remain committed to offering many ways for customers to save at the checkout, including thousands of weekly specials, everyday low prices on household essentials, a great value own brand range and through our Everyday Rewards program."